

# Destinations

GEORGIA MUNICIPAL ASSOCIATION 457(B) DEFERRED COMPENSATION PLAN

Use this road map to help start

## Your Journey

### GETTING STARTED IS AS EASY AS 1-2-3

page 2

THE MORE YOU **SAVE**,  
THE MORE YOU **SAVE** IN TAXES

Find out more on page 2

MAXIMIZE YOUR  
OPPORTUNITIES

### REVIEW THE PLAN HIGHLIGHTS

pages 2-3

### WHAT'S YOUR STYLE?

FIND THE RIGHT SOLUTION

page 4



# Getting started

is as easy as **1-2-3...**

## Step 1:

Go to

[www.gmanet.com/NewGMADCDC](http://www.gmanet.com/NewGMADCDC)

## Step 2:

Enter your Social Security Number as your **user name**, followed by the numeric *month-month, date-date, year-year-year-year* format of your date of birth as your **password**. For example, if your date of birth is April 1, 1980, you would enter *04011980*.

## Step 3:

After you **log in**, you can easily view or manage your account in just a few clicks.

**It's just  
that simple!**



888-401-5629



[www.gmanet.com/  
NewGMADCDC](http://www.gmanet.com/NewGMADCDC)



## A few **BIG REASONS** to join your plan

### **TAX ADVANTAGES:**

You can save up to 100% of your salary on a pre-tax basis (up to a maximum of \$18,000 in 2016). That means by saving in the plan your taxable income is lower which means you pay less in taxes now. Income taxes are paid on contributions and earnings at the time of distribution.

Employee Catch-Up Contributions in addition to the maximum set by the IRS are allowed for Participants age 50 and over (\$6,000 for 2016).

### **THE POWER OF STARTING EARLY:**

The sooner you start, the more your retirement savings will accumulate over time. See the bottom of page 3 for an example of how this works.

### **MONEY FOR RETIREMENT:**

Any money you save and accumulate goes directly to your paycheck in retirement. That's important since Social Security may not be enough for most people.

# The Road to Retirement might seem long,

but knowing these facts will help you find your way.



## FUTURE CHANGES:

Even after you've selected your initial contribution rate and investments, you may make changes to either of these at any point in the future.

## VESTING:

You are always 100% vested in your employee contributions, rollover contributions, and investment earnings from those contributions.

## INVESTMENT OPTIONS:

You decide where to invest your contributions. A complete list of investment options is accessible on [gmanet.com/NewGMADCDC](http://gmanet.com/NewGMADCDC). To assist you in making your investments decision, target date retirement funds are also available. See page 4 for help determining which investment portfolio may be right for you.

## WITHDRAWALS WHILE YOU'RE EMPLOYED:

Prior to your separation from service, if you have certain unexpected financial needs, your plan allows for unforeseeable emergency distributions. Unforeseeable emergency distributions should be a last resort—since they come with potential IRS penalties.

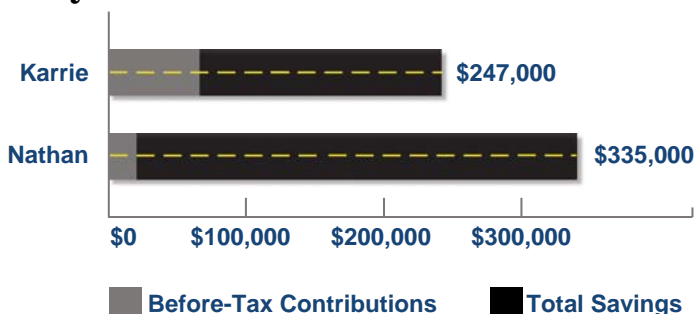
## WITHDRAWALS AFTER EMPLOYMENT HAS ENDED:

Vested benefits are payable when your employment ends due to retirement, death, disability, or any other cause as defined by the plan. Payments may be made in a single lump sum, a partial payout, or a series of installment payments.

## TRANSFERRING MONEY INTO YOUR ACCOUNT:

If you hold other retirement accounts, you are able to transfer the funds into this plan. The process is called a "rollover." Account types eligible for rollovers include 401(k) plans, most 403(b) and 457 plans, and, under certain circumstances, IRAs. Please consult with a financial advisor who can assist you in making the right decision for your situation.

## How much mileage will you get out of your retirement account?



*For illustrative purposes only.*

Nathan and Karrie are the same age. Nathan started saving \$2,000 a year from age 25 through 35, and then stopped. Karrie, started saving \$2,000 a year at age 35 until she was age 65.

If both accounts earn an average of 8% a year, at age 65, Nathan will have \$335,000 in his account, but he will have contributed only \$22,000 (\$2,000 per year for 11 years). Karrie will have \$247,000 in her account, based on her total contribution of \$62,000 (\$2,000 per year for 31 years, but starting at a later age).

**Fuel up your retirement savings early. Get started today!**

# A Simple Way to Invest

## T. Rowe Price Target Retirement Funds

Certain aspects of saving for retirement may seem complicated, such as reviewing, monitoring, and selecting the right investments. Let's face it...you want to earn enough from your investments to outpace inflation and experience growth of your retirement savings. However, the thought of losing money that's earmarked for your golden years doesn't sound very appealing. How do you balance investment growth with the appropriate level of risk?

Consider a T. Rowe Price Target Retirement Fund. Target date retirement funds, such as these, are designed to make investing for retirement more convenient—by automatically changing your investment mix over time.

In other words, the professionals who manage these funds allocate your money to more aggressive investment options (increasing your potential for greater returns) when you're further away from retirement. Then, they'll reallocate the investments to more conservative options (giving you greater stability and consistency) as your target retirement date approaches.

Just pick the fund near the year that you want to retire, and the managers make all of the decisions about asset allocation. Refer to the table below for assistance in picking the right fund.



Nearly **60%** of those between the ages of 55 and 65 feel that investing in **target date funds** would have helped **increase their nest eggs.\***

\*From the American Century Investments study, "Through the Rearview Mirror."

## Which fund may be **right for you?**

### If you were born: Consider the:

1943 – 1947	T. Rowe Price Retirement 2010 Fund I
1948 – 1952	T. Rowe Price Retirement 2015 Fund I
1953 – 1957	T. Rowe Price Retirement 2020 Fund I
1958 – 1962	T. Rowe Price Retirement 2025 Fund I
1963 – 1967	T. Rowe Price Retirement 2030 Fund I
1968 – 1972	T. Rowe Price Retirement 2035 Fund I
1973 – 1977	T. Rowe Price Retirement 2040 Fund I
1978 – 1982	T. Rowe Price Retirement 2045 Fund I
1983 – 1987	T. Rowe Price Retirement 2050 Fund I
1988 – 1992	T. Rowe Price Retirement 2055 Fund I
1993 and later	T. Rowe Price Retirement 2060 Fund I

Simply **select one** of these pre-mixed investment options when **enrolling in the plan.**

## If you want **more options...**

than the T. Rowe Price Target Date Retirement Funds, the Georgia Municipal Association 457(b) Deferred Compensation Plan offers a diverse range of additional investment options. You choose which mutual funds are right for you, and create a portfolio that reflects your retirement savings style. More information can be found on [www.gmanet.com/NewGMADCDC](http://www.gmanet.com/NewGMADCDC) or by contacting the Participant Service Center at **888-401-5629**.

## LEARN MORE

Visit [gmanet.com/NewGMADCDC](http://gmanet.com/NewGMADCDC) and select log in using your User ID and Password. Then click on Research Investment Options.